

1 S.54

2 Introduced by Senators Cummings, Perchlik, Watson and Wrenner

3 Referred to Committee on

4 Date:

5 Subject: Health; health insurance; insurance market; Vermont Health Connect;

6 Green Mountain Care Board

7 Statement of purpose of bill as introduced: This bill proposes to extend the

8 separation of the individual and small group markets in Vermont Health

9 Connect through plan year 2025.

10 An act relating to individual and small group insurance markets

11 It is hereby enacted by the General Assembly of the State of Vermont:

12 Sec. 1. INDIVIDUAL AND SMALL GROUP HEALTH INSURANCE

13 MARKETS; GREEN MOUNTAIN CARE BOARD

14 (a) As used in this section, the “health benefit plan,” “registered carrier,”

15 and “small employer” have the same meanings as in 33 V.S.A. § 1811.

16 (b) Notwithstanding any provision of 33 V.S.A. § 1811 to the contrary, for

17 plan years 2024 and 2025, a registered carrier shall:

18 (1) offer separate health benefit plans to individuals and families in the

19 individual market and to small employers in the small group market;

1 (2) apply community rating in accordance with 33 V.S.A. § 1811(f) to
2 determine the premiums for the carrier’s plan years 2024 and 2025 individual
3 market plans separately from the premiums for its small group market plans;
4 and

5 (3) file premium rates with the Green Mountain Care Board pursuant to
6 8 V.S.A. § 4062 separately for the carrier’s individual market and small group
7 market plans.

8 Sec. 2. EFFECTIVE DATE

9 This act shall take effect on passage.